

# Risk Focus List

Item 3b – Attachment 3

Focus Risk	Category	Sub-category	Mitigation Target (conditions to be off top risk report)	Target Mitigation Date			
				Q4FY10	Q1FY11	Q2FY11	Q3FY11
Investment Performance				Likely last time on report ↑			
Reputation/Political			Establishes risk appetite and acceptable operating conditions		Yellow last quarter ↑		
Information Security					Green last quarter →		
my CalPERS						↑	
Health Care Reform			ILLUSTRATIVE		↑		
Rising Cost of Health Benefits					→		
Internal Governance					↓		
Rising Cost of Pension Benefits						Yellow last quarter ↑	
Pension Benefits						Yellow last quarter ↑	
Workload Management						Yellow last quarter ↓	
NEW: [Risk name – “new” makes it obvious that this was added since last time]							→